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## BOI's Investment Promotion Measure in the EEC

The Board of Investment's (BOI) investment promotion measure in the Eastern Economic Corridor (EEC) is especially designed to boost targeted investment activities in designated areas in three provinces: Chachoengsao, Chonburi and Rayong. Private sector is encouraged through this measure to involve in human resources development in the businesses.

The development of the EEC Area is one of the government's policies to drive Thailand towards the new era of Thailand 4.0. Investments in targeted industries in the aforementioned areas are entitled to higher incentives.



### Projects Eligible for investment promotion incentives in the EEC

Projects eligible for investment promotion incentives in the Eastern Economic Corridor must have the following three qualifications, as follows:





### **Projects in Targeted Industries**

The targeted industries which will drive the Thai economy towards sustainability consist of:



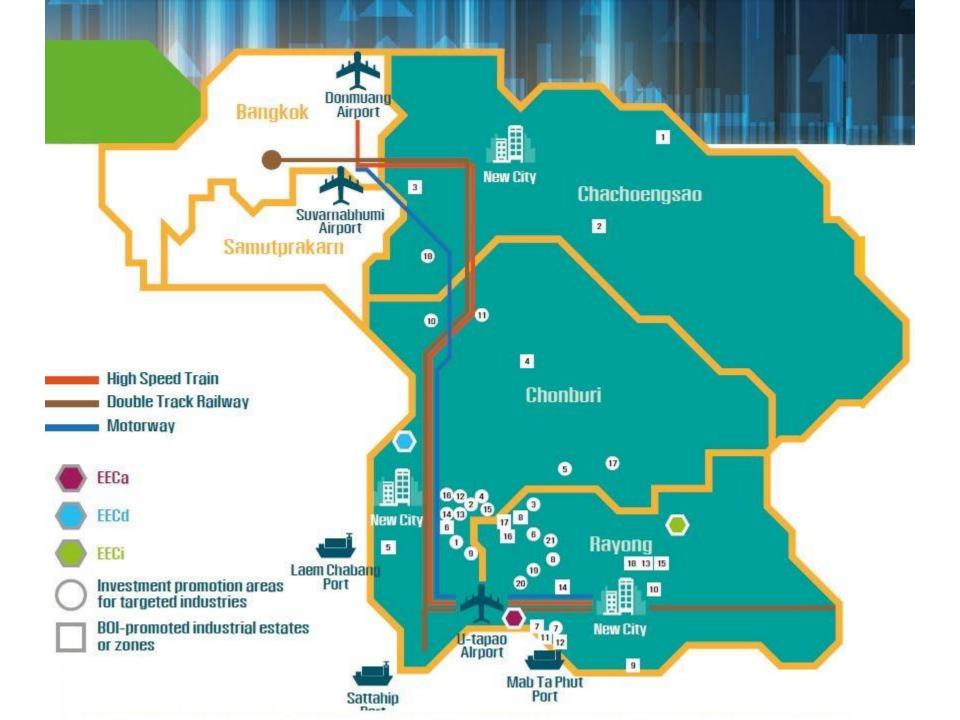
# Cooperation with institutions/organizations



Investment projects applying for incentives under this scheme must establish a close cooperation with educational and research institutions, Center of Excellence etc. The types of cooperation must be approved by the BOI e.g. cooperation in the area of Talent Mobility, Work-integrated Learning (WiL), Dual Vocational Training (DVT), Cooperative Education, special vocational education projects in the EEC or other types of cooperation to develop human resources or technology.

Cooperation plans for Dual Vocational Training, Cooperative Education, Work integrated Learning or other similar types of cooperation must be submitted. The plans must describe vocational training plans and numbers of students according to the criteria.

The existing requirements for human resources development in certain projects, such as Innovation Incubation Center, are not considered as a fulfillment of the conditions set under the EEC measure.





#### Eastern Economic Corridor (EEC)

Consist of 3 designated areas as follows:



#### 2. Promoted Zones for targeted industries

Designated by the Eastern Economic Corridor Policy Committee. Currently there are 21 designated areas as follows:

- Hemaraj Chonburi Industrial Estate
- 2. Hemaraj Chonburi Industrial Estate 2
- Hemaraj Eastern Seaboard
   Industrial Estate
- Hemaraj Eastern Seaboard
   Industrial Estate 2 (Chonburi)
- Hemaraj Eastern Seaboard
   Industrial Estate 3 (Chonburi)
- Eastern Seaboard Industrial Estate (Rayong)
- Hemaraj Eastern Industrial Estate (Map Ta Phut)
- Hemaraj Rayong Industrial Estate 36 (Rayong)
- 9. Amata City Industrial Estate
- 10. Amata Nakorn Industrial Estate
- 11. Amata Nakorn Industrial Estate (2<sup>nd</sup> Phase)

- Pin Thong Industrial Estate
   (Laem Chabang) Chonburi
- Pin Thong Industrial Estate
  (3<sup>rd</sup> Phase) Chonburi
- Pin Thong Industrial Estate
   (4<sup>th</sup> Phase) Chonburi
- Pin Thong Industrial Estate
  (5<sup>th</sup> Phase) Chonburi
- 16. Pin Thong Industrial Estate
- Yamato Industries Industrial Estate Chonburi
- 18. TFD Industrial Estate 2 Chachoengsao
- 19. C.P. Industrial Estate Rayong
- 20. Smart Park Industrial Estate
- 21. Hemaraj Eastern Seaboard Industrial Estate 4

## 3. Other Industrial Estates & Industrial Parks in the EEC

BOI-promoted industrial estates or zones in Chachoengsao, Chonburi and Rayong consist of the following 19 areas:

- 304 Industrial Park (2<sup>nd</sup> Phase)
- Gateway Industrial Estate
- 3. Wellgrow Industrial Estate
- 4. Ban Bung Industrial Estate
- 5. Laem Chabang Industrial Estate
- 6. Sahaphat Industrial Estate (Sriracha)
- Asia Industrial Estate
- 8. J.K. Land Industrial Park
- 9. IRPC Eco Industrial Zone (4th Phase)
- Rubber City Industrial Estate
- 11. Maptaphud Industrial Estate
- 12. Pha Daeng Industrial Estate
- 13. Rayong Industrial Estate (Bankai)
- 14. R.I.L Industrial Estate
- 15. Rojana Industrial Park (Bankai)
- 16. Rojana Industrial Park (Pluagdang)
- 17. Siam Eastern Industrial Park
- 18. SSP Industrial Park (Rayong)
- 19. WHA Rayong Industrial Land

#### Incentives

Zones in the EEC	Incentives	For targeted activities in designated locations				For eligible activities in the EEC	
		Section 8	A1	A2	A3	Section 8	A1 - A3
1. Promoted Zones for Specific Industries (EECa, EECd, and EECi)	Corporate income tax exemption	10 + 3 Years (no cap)	8 + 4 Years (no cap)	8 + 4 Years	5 + 2 Years	10 + 1 Years (no cap)	Regular exemption (5 to 8 years)
	50% corporate income tax reduction		-	-9	5 Years	-	3 Years
2. Promoted Zones for targeted industries	Corporate income tax exemption	10 + 2 Years (no cap)	8 Years (no cap)	8 Years	5 Years	10 + 1 Years (no cap)	Regular exemption (5 to 8 years)
	50% corporate income tax reduction		5 Years	5 Years	5 Years	-:	3 Years
3. Other Industrial Estates & Industrial Parks in the EEC	Incentives	For eligible activities in the EEC				List of eligible activities	
		Section 8	A1	A2	A3	in the EEC	
	Corporate income tax exemption	10 + 1 Years (no cap)	8 Years (no cap)	8 Years	5 Years		
	50% corporate income tax reduction	-	3 Years	3 Years	3 Years		

Remark: The projects, promoted under EEC measure in the EEC are not entitled to apply for merit on industrial area development (According to announcement no.2/2557 dated December 3, 2557)